

**MINUTES OF
THE GENERAL MEETING OF SHAREHOLDERS OF
A.H.T. SYNGAS TECHNOLOGY N.V.**

Minutes of the General Meeting of Shareholders of **A.H.T. Syngas Technology N.V.**, a public company under Dutch law, having its corporate seat in Amsterdam, the Netherlands (the "**Company**"), held meeting on 29 May 2019 at 12:30 at Hurksestraat 43 in (5652AH) Eindhoven, the Netherlands (the "**Meeting**").

I. Present

1. **Mr Gero Bernhard Ferges**, the Company's CEO and the only member of the Company's management board ("**Mr Ferges**");
2. **Mr Dirk Bonse**, as minute taker and as a representative of the Chairman of the Supervisory Board Kevin McDevitt, authorized by a power of attorney

II. Formalities

It was established that:

- A. the convocation and the agenda, including the explanatory notes thereto, in respect of the Meeting were published on the Company's website on 13th May 2019;
- B. accordingly, the Meeting was convened and the agenda for the Meeting was drawn up in accordance with the requirements of article 19 of the Company's articles of association ("**Articles**");
- C. in accordance with the agenda for the Meeting and article 17(3) of the Articles, the Meeting was held in the English language;
- D. the Company's supervisory board appointed Mr Ferges as chairman of the Meeting and he invited Dirk Bonse to record the minutes of the Meeting.

III. Opening

The chairman opened the Meeting at 12:35 and recorded the facts that:

- 688,587 shares of the issued capital of the Company were represented at the Meeting, which equals 45.91 % of the Company's total issued share capital;
- if less than half of the Company's issued share capital is represented at a Meeting, the proposed resolution included in the 2b. of the agenda for the Meeting will on the basis of article 4(4) of the Articles have to adopted with a majority of at least 2/3 of the validly issued votes;
- one vote is attached to each share.

IV. Proposals and voting

The chairman went on to introduce and discuss the following proposals which are both in the interest of the Company and its business:

- a. Proposal to designate the Management Board as the competent corporate body to issue – including the granting of rights to subscribe for – shares in the Company's capital for a period of 5 years, starting as of 29 May 2019.
This proposal includes the designation of the Company's Management Board as the competent corporate body for a maximum period of five years, therefore till 29 Mai 2024, to issue shares, including the granting of rights to subscribe for shares, which designation will be limited to the total nominal amount of the non-issued shares in the authorized share capital as it will read at the moment of the share issue ("**Proposal a.**").

Proposal a. was put to a vote and the Meeting voted as follows:

in favour: 688.587votes;
abstained: 0 votes;
against: 0 votes.

The chairman thus concluded that the Meeting unanimously decided to adopt Proposal a.

- b. Proposal to designate the Management Board as the competent corporate body to restrict or exclude preemption rights.

This proposal includes the designation of the Company's management board as the competent corporate body for a maximum period of five years, therefore till 29 Mai 2024, to restrict or exclude the preemption rights of the Company's shareholders, if pursuant to the requested authority in Proposal a. shares were issued and/or rights to subscribe for shares were granted, up to a maximum of the total nominal amount of the non-issued shares in the authorized share capital as it will read at the moment of the share issue ("**Proposal b.**").

Proposal b. was put to a vote and the Meeting voted as follows:

in favour: 688.587 votes;

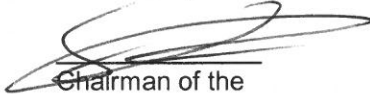
abstained: 0 votes;

against: 0 votes.

The chairman thus concluded that the Meeting unanimously decided to adopt Proposal b. and that this resolution was taken in accordance with the requirements of article 4(4) of the Articles.

V. Closing

As there were no further items to be discussed, the chairman closed the Meeting at 12:50.



Chairman of the
Management Board
CEO
Name: Gero Ferges
Date: 29.05.2019



Secretary and for the
Chairman of Supervisory
Board
Name: Dirk Bonse
Date: 29.05.2019